

FFW CORP PRESS RELEASE

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FFW CORPORATION ANNOUNCES EARNINGS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2010

WABASH, INDIANA - - FFW Corporation (the "Corporation") (**OTCBB: FFWC**) (**4/27/2010 Close: \$11.50**), parent corporation of Crossroads Bank, announced earnings for the three and nine months ended March 31, 2010.

For the three months ended March 31, 2010, the Corporation reported net income of \$461,000 or \$0.31 per common share. This is compared to net loss of \$89,000 or -\$0.18 per common share for the quarter ended March 31, 2009. The earnings in the quarter ended March 31, 2010 reflect a net interest margin of \$2,475,000. The provision for loan losses was \$370,000 for the three months ended March 31, 2010 and \$515,000 for the three months ended March 31, 2009. Noninterest income was \$548,000 for the quarter ended March 31, 2010 as compared to \$109,000 for the quarter ended March 31, 2009. Noninterest expense was \$2,093,000 for the quarter ended March 31, 2010 compared to \$1,779,000 for the quarter ended March 31, 2009.

For the nine months ended March 31, 2010, the Corporation reported net income of \$1,569,000 or \$1.10 per common share. This is compared to a net loss of \$2,495,000 or -\$2.37 per common share for the nine months ended March 31, 2009. The net interest margin for the nine months ended March 31, 2010 was \$7,474,000 compared to \$7,516,000 for the nine months ended March 31, 2009. The provision for loan losses increased from \$1,229,000 for the period ended March 31, 2009 to \$1,620,000 for the period ended March 31, 2010. Total noninterest income was \$2,271,000 for the nine months ended March 31, 2010 and -\$5,447,000 for the nine months ended March 31, 2009. The period ended March 31, 2009 includes a non-cash impairment charge of \$6,692,000 related to certain Federal National Mortgage Association ("Fannie Mae") preferred stocks. Noninterest expense increased from \$5,317,000 for the nine months ended March 31, 2009 to \$6,157,000 for the nine months ended March 31, 2010.

The three and nine month periods ended March 31, 2010 represent a return on average common equity of 6.67% and 7.67%, respectively. Return on average common equity for the three and nine month periods ended March 31, 2009 was -4.00% and -16.50%, respectively. Return on average total assets for the three and nine month periods ended March 31, 2010 was 0.56% and 0.62%, respectively. This is compared to -0.10% and -1.04% for the three and nine month periods ended March 31, 2009.

The allowance for loan losses as a percentage of gross loans receivable was 1.48% at March 31, 2010 and 1.53% at June 30, 2009. Nonperforming assets were \$6.5 million at March 31, 2010 and \$4.8 million at June 30, 2009.

As of March 31, 2010, FFWC's equity-to-assets ratio was 8.45% compared to 8.26% at June 30, 2009. Total assets at March 31, 2010 were \$333.5 million compared to \$332.6 million at June 30, 2009. Shareholders' equity was \$28.2 million at March 31, 2010 compared to \$27.5 million at June 30, 2009. Crossroads Bank exceeds all applicable regulatory requirements to be considered "well capitalized."

Crossroads Bank is a wholly owned subsidiary of FFW Corporation providing an extensive array of banking services and a wide range of investments and securities products through its main office in Wabash and four Indiana banking centers located in Columbia City, North Manchester, South Whitley, and Syracuse. The Bank provides leasing services at its banking centers and its Carmel, IN leasing and commercial loan office. Insurance products are offered through an affiliated company, Insurance 1 Services, Inc. The corporation's stock is traded on the OTC Bulletin Board under the symbol "FFWC.OB." Our website address is www.crossroadsbanking.com.

FFW Corporation
Selected Financial Information

Consolidated Balance Sheet

	March 31	June 30
	2010	2009
	Unaudited	
Assets		
Cash and due from financial institutions	\$ 4,550,076	\$ 3,830,526
Interest-earning deposits in other financial institutions – short term	3,083,139	7,284,371
Cash and cash equivalents	7,633,215	11,114,897
Securities available for sale	72,512,485	66,273,786
Loans receivable, net of allowance for loan losses of \$3,460,757 at March 31, 2010 and \$3,605,204 at June 30, 2009	230,264,897	232,090,418
Loans held for sale	262,400	1,337,609
Federal Home Loan Bank stock, at cost	3,627,100	3,627,100
Accrued interest receivable	1,615,483	1,425,374
Premises and equipment, net	3,937,185	4,096,623
Mortgage servicing rights	435,867	392,839
Cash surrender value of life insurance	6,303,912	6,094,321
Goodwill	1,213,898	1,213,898
Other assets	5,725,003	4,964,787
Total assets	\$ 333,531,445	\$ 332,631,652
Liabilities		
Noninterest-bearing deposits	\$ 15,882,039	\$ 12,924,010
Interest-bearing deposits	259,303,909	248,643,498
Total deposits	275,185,948	261,567,508
Federal Home Loan Bank advances	26,199,557	38,098,030
Accrued expenses and other liabilities	3,950,127	5,477,874
Total liabilities	305,335,632	305,143,412
Shareholders' equity		
Preferred stock, \$.01 par; \$1,000 liquidation value per share; 500,000 shares authorized;		
Series A, 5% Fixed Rate Cumulative Perpetual Preferred Stock - 7,289 shares outstanding September 30, 2009, \$7,289,000 liquidation preference	6,983,809	6,922,771
Series B, 9% Fixed Rate Cumulative Perpetual Preferred Stock - 364 shares outstanding September 30, 2009, \$364,000 liquidation preference	396,191	402,629
Common stock, \$.01 par; 2,000,000 shares authorized;	18,363	18,363
issued: 1,836,328 shares		
outstanding: 1,117,260 shares - March 31, 2010 and 1,112,260 shares - June 30, 2009		
Additional paid-in capital	9,420,424	9,448,627
Retained earnings	22,832,508	22,351,652
Accumulated other comprehensive (loss)	(417,810)	(541,380)
Treasury stock, at cost: 719,068 shares - March 31, 2010 and 724,068 shares - June 30, 2009	(11,037,672)	(11,114,422)
Total shareholders' equity	28,195,813	27,488,240
Total liabilities and shareholders' equity	\$ 333,531,445	\$ 332,631,652

Consolidated Statement of Income

	Three Months Ended March 31		Nine Months Ended March 31	
	2010	2009	2010	2009
	Unaudited	Unaudited	Unaudited	Unaudited
Interest and dividend income:				
Loans, including fees	\$ 3,355,577	\$ 3,557,179	\$ 10,474,932	\$ 11,516,071
Taxable securities	637,842	588,187	1,929,098	1,861,829
Nontaxable securities	165,477	187,194	517,280	551,385
Other	5,404	4,578	19,292	33,451
Total interest and dividend income	4,164,300	4,337,138	12,940,602	13,962,736
Interest expense:				
Deposits	1,338,513	1,505,622	4,203,575	5,002,888
Borrowings	350,304	455,467	1,263,034	1,443,615
Total interest expense	1,688,817	1,961,089	5,466,609	6,446,503
Net interest income	2,475,483	2,376,049	7,473,993	7,516,233
Provision for loan losses	370,000	515,000	1,620,000	1,229,000
Net interest income after provision for loan losses	2,105,483	1,861,049	5,853,993	6,287,233
Noninterest income:				
Net gains (losses) on sales of securities	(5,805)	(682,004)	468,903	(494,668)
Net gains on sales of loans	41,177	280,108	205,358	338,134
Other than temporary impairment on securities	-	-	(150,000)	(6,692,000)
Commission income	122,196	129,910	420,735	418,555
Service charges and fees	261,063	241,655	905,228	644,886
Earnings on life insurance	70,120	78,497	209,591	223,551
Other	59,319	60,550	210,915	114,369
Total noninterest income (loss)	548,070	108,716	2,270,730	(5,447,173)
Noninterest expense:				
Salaries and benefits	1,025,598	921,757	3,042,902	2,753,777
Occupancy and equipment	224,614	228,814	703,048	642,596
Professional	130,629	68,122	291,250	189,156
Marketing	25,476	31,578	99,133	113,882
Deposit insurance premium	115,455	70,522	350,992	153,875
Regulatory assessment	25,545	23,946	74,142	70,107
Correspondent bank charges	20,288	18,208	57,984	58,146
Data processing	170,795	131,066	443,217	388,809
Printing, postage and supplies	61,603	62,623	189,107	182,193
Expense on life insurance	16,694	13,809	50,081	60,190
Contribution expense	13,898	10,283	39,099	39,364
Other	262,484	198,342	816,002	664,579
Total noninterest expense	2,093,079	1,779,070	6,156,957	5,316,674
Income (loss) before income taxes	560,474	190,695	1,967,766	(4,476,614)
Income tax expense (benefit)	99,065	279,629	399,213	(1,981,420)
Net income (loss)	\$ 461,409	\$ (88,934)	\$ 1,568,553	\$ (2,495,194)
Preferred stock dividends and discount accretion, net	117,503	117,503	352,508	130,743
Net income (loss) attributable to common shareholders	\$ 343,907	\$ (206,437)	\$ 1,216,046	\$ (2,625,937)

